

Overdale Park
Budget 2020

(updated February 18, 2020)

Proposed

	Budget 2018	Actual 2018	Budget 2019	Actual 2019	Budget 2020
Income					
Contributions					
Member Contribution	\$ 11,000	\$ 11,140	\$ 11,000	\$ 11,980	\$ 11,500
Total Contributions				\$ 11,980	
Other Income					
REPLACEMENT RESERVE INCOME					
Dividend/Interest Income	\$ 25	\$ 20	\$ 30	\$ 20	\$ 20
Gain/Loss on Investments					
Total Replacement Reserve Income					
Total Other Income	\$ 25	\$ 20	\$ 30	\$ 20	\$ 20
Total Income	\$ 11,025	\$ 11,160	\$ 11,030	\$ 12,000	\$ 11,520
Expense					
ADMINISTRATIVE					
Accounting/Audit Fees	\$ 2,250	\$ 2,220	\$ 2,250	\$ 2,220	\$ 2,250
Tax Return Preparation	\$ 250	\$ 225	\$ 250	\$ -	\$ 400
Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies / Postage	\$ 350	\$ 309	\$ 300	\$ 320	\$ 350
Permits/Licenses/Memberships	\$ 50	\$ -	\$ 50	\$ -	\$ -
Total Administrative	\$ 2,900	\$ 2,754	\$ 2,850	\$ 2,540	\$ 3,000
COMMUNITY OUTREACH					
Community Events	\$ 500	\$ 374	\$ 500	\$ 543	\$ 500
Total Community Outreach	\$ 500	\$ 374	\$ 500	\$ 543	\$ 500
INSURANCE					
Liability Package Policy	\$ 1,725	\$ 1,605	\$ 1,650	\$ 1,327	\$ 1,600
Total Insurance	\$ 1,725	\$ 1,605	\$ 1,650	\$ 1,327	\$ 1,600
TAXES					
Real Estate Tax	\$ 750	\$ 628	\$ 700	\$ 598	\$ 600
Total Taxes	\$ 750	\$ 628	\$ 700	\$ 598	\$ 600
LANDSCAPE					
Landscape Expense	\$ 3,750	\$ 4,197	\$ 4,800	\$ 6,325	\$ 6,000
Monument Maintenance	\$ 750	\$ -	\$ -	\$ 400	\$ 250
Total Landscape	\$ 4,500	\$ 4,197	\$ 4,800	\$ 6,725	\$ 6,250
COMMON AREA REPAIR/maint.					
Regular Maint. & Repair	\$ 250	\$ 138	\$ 250	\$ 219	\$ 200
Total Common Area Repair & Maint.	\$ 250	\$ 138	\$ 250	\$ 219	\$ 200
UTILITIES					
Storm Water	\$ 100	\$ 95	\$ 125	\$ 99	\$ 100
Telephone	\$ 25	\$ 36	\$ 50	\$ 24	\$ 25
Garbage & Yard Waste	\$ 150	\$ 133	\$ 50	\$ 136	\$ 150
Website					
Total Utilities	\$ 275	\$ 264	\$ 225	\$ 259	\$ 275
Total Expense	\$ 10,900	\$ 9,960	\$ 10,975	\$ 12,211	\$ 12,425
Net Income	\$ 125	\$ 1,200	\$ 55	\$ (211)	\$ (905)